

Council of Financial Regulators

Terms of Reference

With the objective of contributing to the efficiency and effectiveness of regulation and supervision of financial institutions, the promotion and development of the financial markets and the maintenance of financial stability in Hong Kong, the Council of Financial Regulators shall

- facilitate cooperation and coordination among its members;
- share information and views on regulatory and supervisory issues and important trends in the financial system, particularly those which may have a cross-sectoral impact;
- minimize duplication or gaps in the regulation and supervision of financial institutions, paying close attention to the need to keep regulatory costs to a minimum;
- review international developments in financial sector regulation and to draw lessons for Hong Kong;
- discuss regulatory and supervisory issues relating to individual financial institutions that may have a cross-sectoral impact; and
- oversee trends, issues and developments which may have implications for financial stability in Hong Kong.

Membership

Chairman : Financial Secretary
Members : Representatives from –
Hong Kong Monetary Authority
Securities and Futures Commission
Office of the Commissioner of Insurance
Mandatory Provident Fund Schemes Authority
Financial Services and the Treasury Bureau